



COFFEY INTERNATIONAL LIMITED

ANNUAL GENERAL MEETING

26 NOVEMBER 2009



Proceedings

- Welcome
- Chairman's Address
- Managing Director's Address
- Formal Resolutions

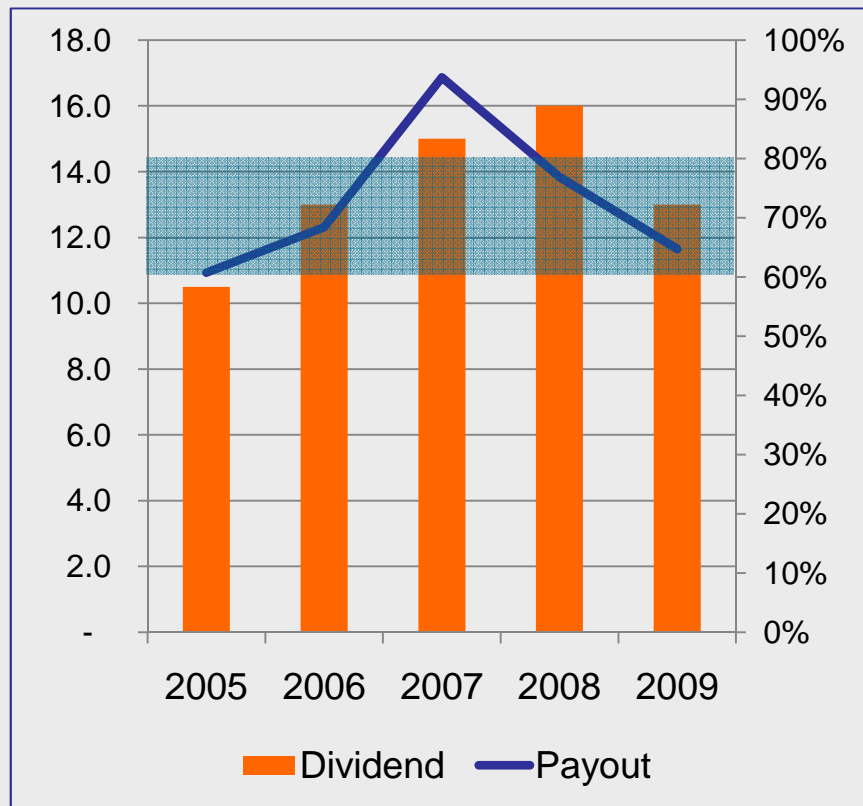
Chairman's Address

Mr Stephen R. Williams

Financial Performance

(\$million)	June 2009	June 2008
Total Revenue	808.7	558.6
Operating EBITDA	56.0	49.8
Profit after tax	16.4	15.3
Earnings per share (cents)	14.5	13.9
Net debt	92.8	91.9
Gearing ratio	32.7%	31.9%

Dividend History



- Final fully franked ordinary dividends of 4.5 cents
- Total fully franked dividends of 13 cents for the year
- Pay out ratio of 65%
- DRP reinstated for final dividend with 5% discount

Chairman's Address continuing

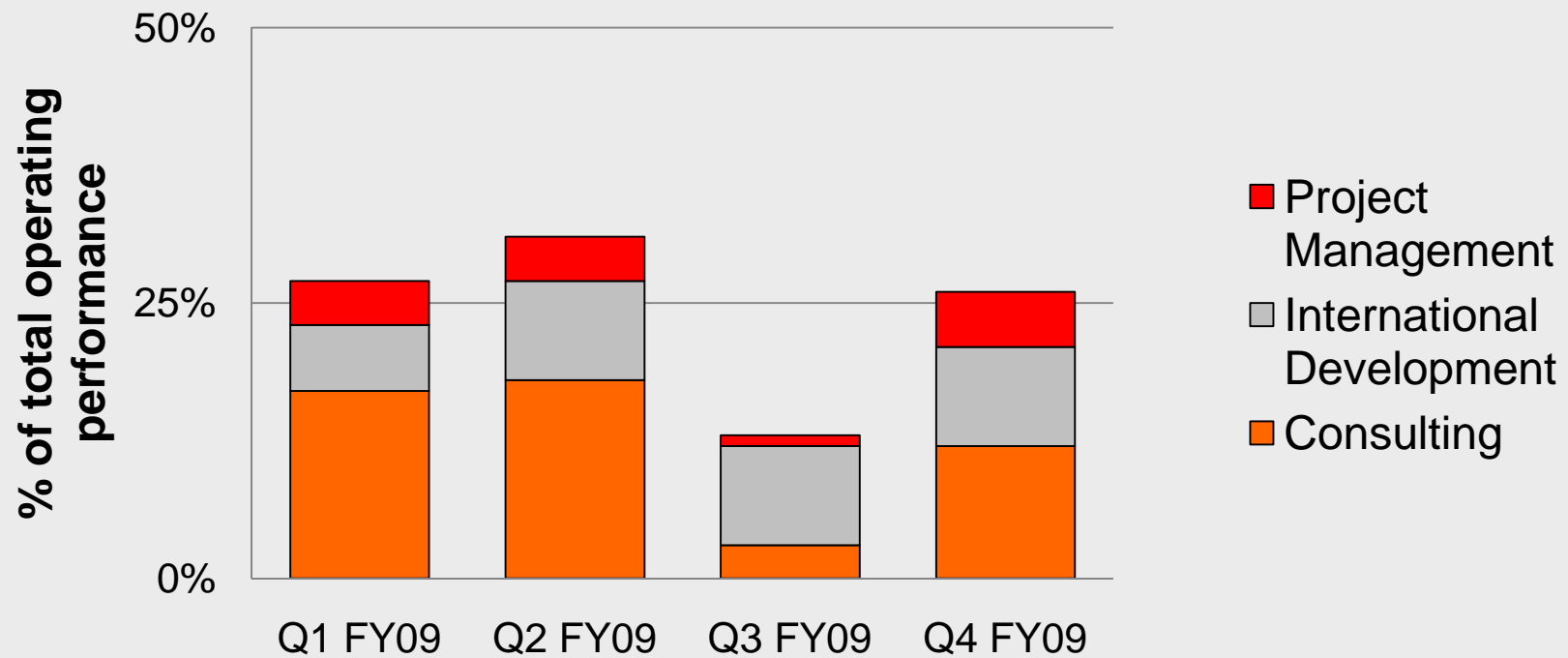
- Corporate Governance
- Non-executive Director appointment
- Risk Management
- Executive Remuneration
- Outlook

Managing Director's Address

Mr Roger J. Olds

The Impact of the GFC

Operating performance*



* Based on management accounts

Our services and sectors

coffey geotechnics
SPECIALISTS MANAGING THE EARTH

coffey projects
SPECIALIST LEADERS AND MANAGERS

coffey environments
SPECIALISTS IN ENVIRONMENTAL, SOCIAL AND SAFETY PERFORMANCE

coffey commercial advisory
SPECIALISTS DELIVERING STRATEGIC SOLUTIONS

coffey rail
SPECIALISTS CONNECTING COMMUNITIES

coffey mining
SPECIALISTS FROM BOARDROOM TO MINE FACE

coffey information
SPECIALISTS IN SCIENTIFIC TESTING SOLUTIONS

coffey international development
SPECIALISTS IN DEVELOPING COMMUNITIES

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coffey SPECIALIST KNOWLEDGE EXTRAORDINARY OUTCOMES

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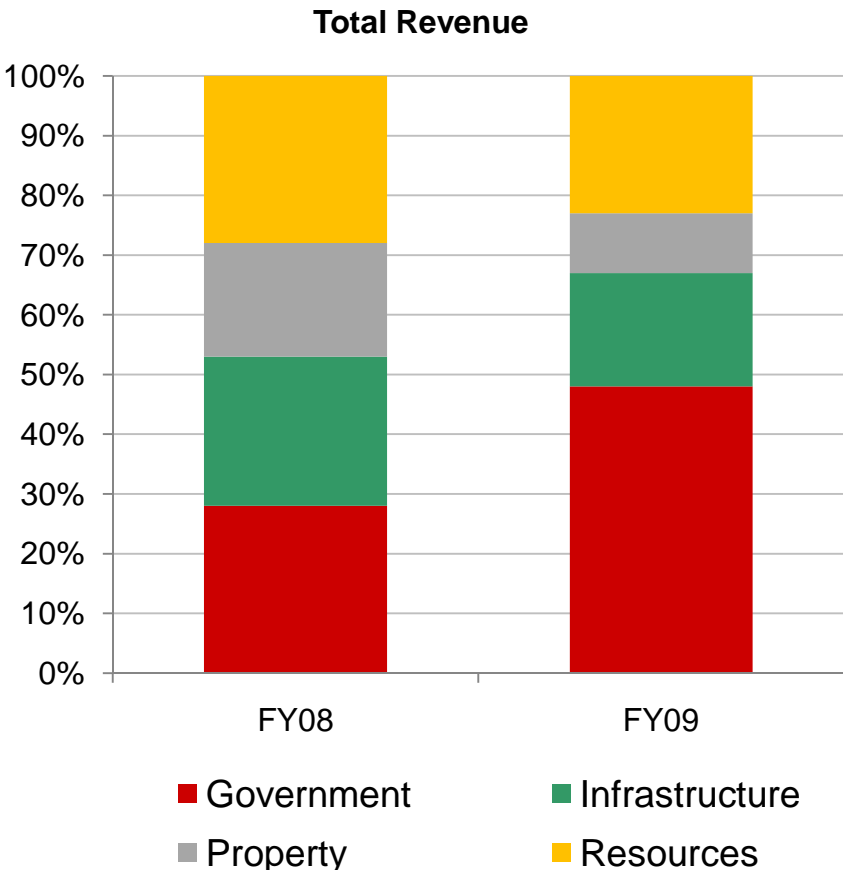
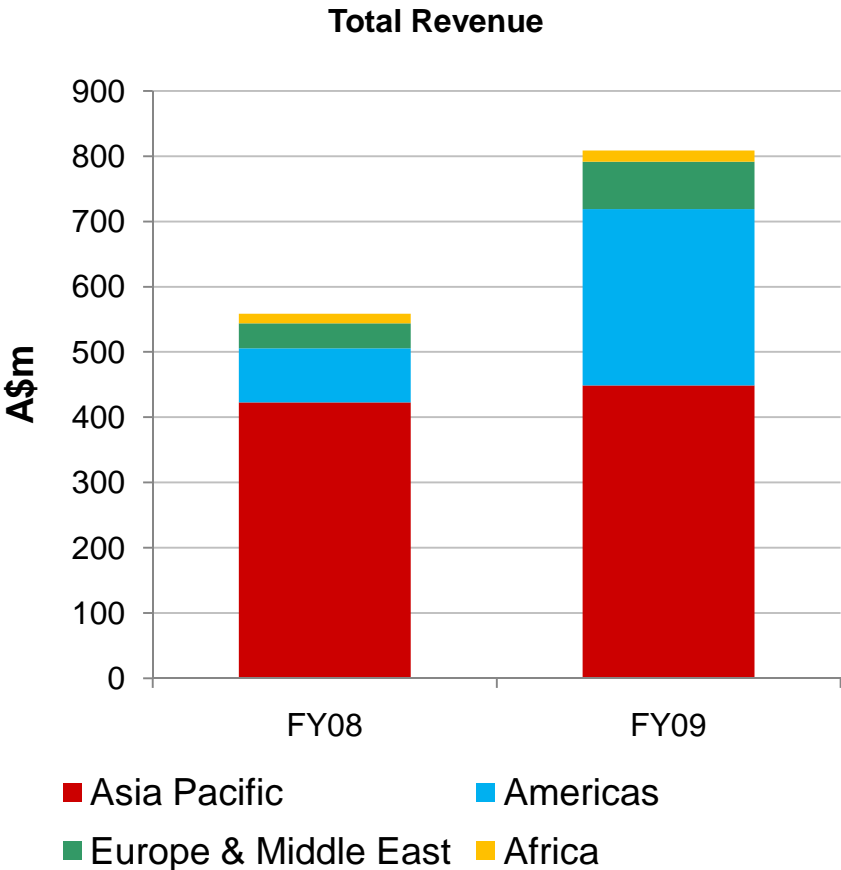
Sectors

- Infrastructure
- Resources
- Government
- Property

50
YEARS
AN EXTRAORDINARY JOURNEY

coffey SPECIALIST KNOWLEDGE EXTRAORDINARY OUTCOMES

How our revenue is derived – by region and by sector



Consulting division

- Commercial Advisory
- Environments & Natural Systems (now combined)
- Geotechnics
- Information
- Mining
- Rail

coffey  commercial advisory
SPECIALISTS DELIVERING STRATEGIC SOLUTIONS

coffey  environments
SPECIALISTS IN ENVIRONMENTAL,
SOCIAL AND SAFETY PERFORMANCE

coffey  geotechnics
SPECIALISTS MANAGING THE EARTH

coffey  information
SPECIALISTS IN SCIENTIFIC TESTING SOLUTIONS

coffey  mining
SPECIALISTS FROM BOARDROOM TO MINE FACE

coffey  rail
SPECIALISTS CONNECTING COMMUNITIES

Pacific and Hume Highway Upgrades

- Either an alliance member or sub-contractor on a number of alliances including:
 - Ballina Bypass
 - Northern Hume Alliance
 - Coopernook to Heron's Creek
 - Tarcutta Bypass
 - Kempsey Bypass
- Services provided:
investigations, design, geotechnical Design, quality assurance testing



International development division

- One global operation
- Coffey International Development
- Incorporating MSI (USA) and STA (Middle East)



Mexico Rule of Law

Mexico Rule of Law III Project Support for Legal Reforms

The project aims to support the Merida Initiative, which aims to prevent and eradicate organised crime in Mexico.

- **Location:** Mexico
- **Sector:** International Development
- **Client:** USAID / Mexico
- **Project time period:** 2009-2010
- **Total size of project:** US\$66.30 million
- **Services provided by Coffey:** Capacity building for the state and federal justice systems



Project Management division

- Coffey Projects



CMDHB – Oral Health Services, New Zealand

Oral Health Services Project for Counties Manukau New Zealand

The project will support the oral health needs of the community over the next 20 years.

- **Location:** New Zealand
- **Sector:** Health
- **Client:** Counties Manukau District Health Board
- **Project time period:** September 2009 – ongoing
- **Total size of project:** \$7 million
- **Services provided by Coffey:** project management



Launching Global Coffey: 3 year plan built on Strategic Imperatives

Strategic imperatives:

- Be a united Coffey team executing the strategy
- Develop a culture of one Coffey
- Be agile, innovative and aspirational
- Grow organically
- Leverage existing equity and debt capacity
- Create more efficiency to enhance profitability
- Deliver improvements in working capital and cash flow

Our 3 year plan has 6 strategies to take us into the future

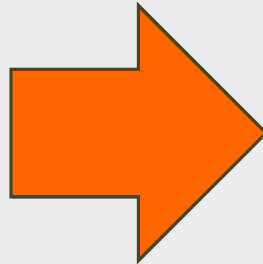
- Strategy 1 – increasing competitiveness
- Strategy 2 – creating uncontested market space
- Strategy 3 – transformation
- Strategy 4 – exceptional service
- Strategy 5 – go to market
- Strategy 6 – organise our people

Launch of new Coffey Environments



coffey 
environments
SPECIALISTS IN LIVING
AND WORKING PLACES

coffey 
natural
systems
SPECIALISTS IN
PEOPLE AND PLACE



coffey 
environments
SPECIALISTS IN ENVIRONMENTAL,
SOCIAL AND SAFETY PERFORMANCE

FY10 Update and Outlook

- Strong alignment around our 3 year strategy
 - New structure went live 1 October; Functional areas providing crucial support for implementation of the strategic plan
 - Continue to look for bolt on acquisition opportunities, funded from existing debt with equity contribution.
- First quarter of FY10 has built on recovery seen in Q4 of FY09
 - Good organic growth across all divisions
 - Consulting is performing well overall
 - International Development continues to win major projects:
 - Project Management continues to benefit from government infrastructure spend
- Strong cash flow with working capital days improving on last year
- Balance sheet continues to remain solid through reduced net debt
- The overall outlook is positive

Questions

Business of the Meeting

Ordinary Business

Item 1 : Receipt of Financial Report

To consider and, if thought fit, to pass the following as an ordinary resolution:

‘That the Financial Report of the Company for the year ended 30 June 2009 together with the reports of the Directors and auditor thereon be received’

Ordinary Business

Item 2 : Approval of Remuneration Report

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the remuneration report for the year ended 30 June 2009 be approved”

Ordinary Business

Item 2 : Approval of Remuneration Report

<u>Proxy Summary</u>	<u>Number of shares (%)</u>	
For	21,034,987	58%
Open	2,233,224	6%
Against	13,310,844	36%
Abstain	689,806	-

Ordinary Business

Item 3 : Election of Dr. John F. Mulcahy

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That Dr. John F. Mulcahy be elected as a Director of the Company”

Ordinary Business

Item 3 : Election of Dr. John F. Mulcahy

<u>Proxy Summary</u>	<u>Number of shares (%)</u>	
For	33,930,453	88%
Open	2,328,091	6%
Against	2,224,852	6%
Abstain	490,756	-

Ordinary Business

Item 4 : Re-election of Mr Stephen R. Williams

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That Mr Stephen R. Williams be re-elected as a Director of the Company”

Ordinary Business

Item 4 : Re-election of Mr Stephen R. Williams

<u>Proxy Summary</u>	<u>Number of shares (%)</u>	
For	34,513,101	90%
Open	2,374,125	6%
Against	1,664,326	4%
Abstain	422,600	-

Ordinary Business

Item 5 : Approval to issue shares under the Coffey Rewards Share Plan to Mr Roger Olds, MD

To consider and, if thought fit, to pass the following as an ordinary resolution:

‘That for the purpose of ASX Listing Rule 10.14 and for all other purposes, shareholders approve the issue of shares to the trustee of the Coffey Rewards Share Plan for the benefit for Mr Roger Olds’.

Ordinary Business

Item 5 : Approval to issue shares under the Coffey Rewards Share Plan to Mr Roger Olds, MD

<u>Proxy Summary</u>	<u>Number of shares (%)</u>	
For	18,732,159	51%
Open	2,245,107	6%
Against	15,683,666	43%
Abstain	720,278	-

Ordinary Business

Item 6 : Approval to issue shares under the Coffey Rewards Share Plan to a related party – Dr Glen Simpson, former Executive Director

To consider and, if thought fit, to pass the following as an ordinary resolution:

‘That for the purpose of ASX Listing Rule 10.11 and 10.14 and for all other purposes, shareholders approve the issue of shares to the trustee of the Coffey Rewards Share Plan for the benefit for Dr Glen Simpson’.

Ordinary Business

Item 6 : Approval to issue shares under the Coffey Rewards Share Plan to a related party – Dr Glen Simpson, former Executive Director

<u>Proxy Summary</u>	<u>Number of shares (%)</u>	
For	21,096,404	55%
Open	2,254,524	6%
Against	14,900,151	39%
Abstain	732,073	-

Close of meeting