

19 August 2009

**Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000**

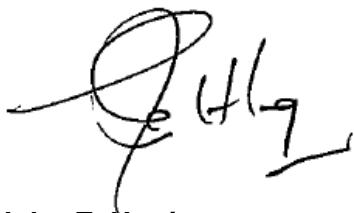
Via e-lodgements: Sequence #467

Dear Sir / Madam

RE: APPENDIX 4E - RESULTS FOR THE YEAR ENDED 30 JUNE 2009

Please find attached the Preliminary Final Financial Report in relation to the Company's results for the year ended 30 June 2009.

Yours faithfully



John E. Hartigan
Company Secretary



Coffey International Limited

ABN 16 003 835 112

ASX Preliminary Final Report

Appendix 4E

Year Ended 30 June 2009

Lodged with the ASX under Listing Rule 4.3A

COFFEY INTERNATIONAL LIMITED
Results for announcement to the market
For the year ended 30 June 2009

Financial Results				\$A'000
Total Revenue	increased	45%	to	808,664
Fee Revenue	increased	36%	to	510,371
Operating EBITDA (EBITDA before vendor earn out and share based payments expense)	increased	12%	to	55,983
EBIT	increased	17%	to	41,085
Profit after income tax for the year attributable to members	increased	7%	to	16,418
Dividends		Amount per security (cents)		Franked amount per security (cents)
Interim dividend - Current year		8.5 cents		8.5 cents
- Prior year		7.0 cents		7.0 cents
Final dividend - Current year		4.5 cents		4.5 cents
- Prior year		9.0 cents		9.0 cents
Date final dividend is payable		30 October 2009		
Record date to determine entitlement to dividends		16 October 2009		
The Company's Dividend Reinvestment Plan will be reinstated for the final dividend at a 5% discount.				
NTA Backing		2009		2008
Net tangible asset backing per ordinary security (1)		(21.9) cents		(7.5) cents
Commentary on Results				
For an explanation of the figures reported above, refer to the Managing Director's results commentary that follows.				
(1) NTA per ordinary share is negative due to the acquisitive nature of the Company which results primarily in the acquisition of intangible assets.				

COFFEY INTERNATIONAL LIMITED

FULL YEAR RESULT TO 30 JUNE 2009 - MANAGING DIRECTOR'S COMMENTARY

1. RESULTS SUMMARY

The commentary on the results for the year ended 30 June 2009 is contained in the press release dated 19 August 2009 accompanying this Preliminary Final Financial Report and Appendix 4E.

	30 June 2009 \$000	30 June 2008 \$000	Change %
Revenue from continuing operations	808,664	558,571	45%
Fee Revenue	510,371	376,558	36%
Revenue Reimbursables	298,293	182,013	64%
Operating EBITDA (pre vendor earn-out and vendor share based payment expense) (1)	55,983	49,767	12%
Depreciation	(8,563)	(6,525)	
Amortisation of intangibles	(3,696)	(3,343)	
Vendor earn-out and vendor share-based payment expense	(2,639)	(4,851)	
EBIT	41,085	35,048	17%
Net interest expense	(12,119)	(7,856)	
Profit before income tax	28,966	27,192	7%
Income tax expense and minority interests	(12,548)	(11,885)	
Net profit after income tax attributable to members	16,418	15,307	7%
Profit after tax before amortisation and vendor share based payment expense	22,753	22,920	(1)%
EPS before amortisation and vendor share-based payment expense (cps)	20.1	20.8	(3)%
Basic EPS (cps)	14.5	13.9	
Diluted EPS (cps)	13.3	13.0	
Dividend per share (cps)	13.0	16.0	(19)%
Net debt	92,845	91,880	
Net debt to equity plus debt	33%	32%	
Interest Cover (times)	4.6	6.3	
Net Assets	191,143	196,062	

(1) Vendor earn out and share based payment expense relates to the current year expense for vendor cash paid performance earn outs and the expensing of the fair value of shares issued to vendors on acquisition that are tied to employment conditions.

Roger Olds
Managing Director
19 August 2009

Coffey International Limited

ABN 16 003 835 112

Preliminary Final Financial Report for the year ended 30 June 2009

Contents

<i>Consolidated income statement</i>	4
<i>Consolidated balance sheet</i>	5
<i>Consolidated statement of recognised income and expense</i>	6
<i>Consolidated cash flow statement</i>	7
1 Summary of significant accounting policies	8
2 Segment Information.....	8
3 Retained Profits.....	10
4 Share Capital and Reserves	10
5 Reconciliation of profit after income tax to net cash inflow from operating activities.....	12
6 Earnings Per Share	13
7 Control gained over entities not having material effect on profit from ordinary activities.....	14
8 Events occurring after the balance sheet date.....	15
9 Compliance statement	15

This preliminary final financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2008 and any public announcements made by Coffey International Limited during the reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Consolidated income statement

For the year ended 30 June 2009

	Notes	Consolidated	
		2009 \$'000	2008 \$'000
Revenue and other income		808,664	558,571
Travel, subcontractor costs and consumables		(312,614)	(220,251)
Employee benefits expense		(356,280)	(241,922)
Depreciation and amortisation expenses		(12,259)	(9,868)
Occupancy costs		(25,527)	(17,919)
Other expenses		(62,722)	(33,035)
Results from operating activities		39,262	35,576
Finance income		1,412	569
Finance expenses		(11,708)	(8,953)
Net finance (expense)/income		(10,296)	(8,384)
Profit before income tax		28,966	27,192
Income tax (expense)/benefit		(11,785)	(11,253)
Profit for the year		17,181	15,939
Attributable to:			
Equity holders of the company		16,418	15,307
Minority interest		763	632
Profit for the year		17,181	15,939
Earnings per share for profit attributable to the ordinary equity holders of the Company:			
Basic earnings per share (cents)	6	14.5c	13.9c
Diluted earnings per share (cents)	6	13.3c	13.0c

The above consolidated income statement should be read in conjunction with the accompanying notes.

Consolidated balance sheet

As at 30 June 2009

		Consolidated	
	Notes	2009	2008
		\$'000	\$'000
ASSETS			
Current assets			
Cash and cash equivalents		40,631	52,643
Other cash deposits		3,876	-
Trade and other receivables		119,339	128,702
Other financial assets		-	981
Work in progress		31,170	21,096
Income tax receivables		1,324	-
Total current assets		196,340	203,422
Non-current assets			
Other cash deposits		7,761	-
Receivables		1,408	1,132
Property, plant and equipment		31,312	27,519
Deferred tax assets		16,146	6,972
Intangible assets		218,085	205,022
Total non-current assets		274,712	240,645
Total assets		471,052	444,067
LIABILITIES			
Current liabilities			
Bank overdraft		635	247
Trade and other payables		61,755	52,050
Loans and borrowings		1,126	704
Deferred purchase consideration		8,211	5,598
Current tax liabilities		502	3,233
Employee benefits		36,968	28,143
Total current liabilities		109,197	89,975
Non-current liabilities			
Loans and borrowings		143,352	143,572
Unearned revenue		7,753	-
Other financial liabilities		6,916	-
Deferred purchase consideration		1,997	5,506
Deferred tax liabilities		7,273	5,041
Employee benefits		1,932	2,816
Other payables		1,489	1,095
Total non-current liabilities		170,712	158,030
Total liabilities		279,909	248,005
Net assets		191,143	196,062
EQUITY			
Contributed equity	4	185,681	182,058
Reserves	4	2,872	7,201
Retained profits	3	1,223	5,719
Equity attributable to equity holders of the Company		189,776	194,978
Minority interest		1,367	1,084
Total equity		191,143	196,062

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

Consolidated statement of recognised income and expense

For the year ended 30 June 2009

	Consolidated	
	2009	2008
	\$'000	\$'000
Foreign currency translation differences for foreign operations	(3,674)	(1,538)
Effective portion of changes in fair value of cash flow hedges	(7,897)	976
Income tax on income and expenses recognised directly in equity	2,425	(294)
Income and expense recognised directly in equity	(9,146)	(856)
Profit for the year	17,181	15,939
Total recognised income and expense for the year	8,035	15,083
Attributable to:		
Equity holders of the Company	7,562	14,577
Minority interest	473	506
Total recognised income and expense for the year	8,035	15,083

The above consolidated statement of recognised income and expense should be read in conjunction with the accompanying notes.

Consolidated cash flow statement

For the year ended 30 June 2009

		Consolidated	
	Notes	2009	2008
		\$'000	\$'000
Cash flows from operating activities			
Receipts from customers (inclusive of goods and services tax)		889,825	631,614
Payments to suppliers and employees (inclusive of goods and services tax)		(822,298)	(572,462)
		67,527	59,152
Interest received		1,412	569
Interest paid		(12,728)	(8,425)
Income taxes paid		(22,039)	(13,156)
Net cash inflow from operating activities	5	34,172	38,140
Cash flows from investing activities			
Payments for plant and equipment		(13,240)	(11,494)
Payments for intangible assets		(1,978)	(1,686)
Payment for purchase of companies/businesses, net of cash acquired		(7,341)	(53,216)
Payment of deferred consideration		(2,799)	(764)
Proceeds from sale of plant and equipment		833	1,398
Net cash outflow from investing activities		(24,525)	(65,762)
Cash flows from financing activities			
Repayment of borrowings		(8,291)	(118,999)
Proceeds from borrowings		4,602	201,711
Proceeds from issue of shares, net of costs		1,021	1,236
Payments for Share Buybacks		(319)	-
Dividends paid to shareholders		(20,947)	(15,254)
Dividends paid to minority interest shareholders		(683)	(362)
Contributed equity from minority		510	-
Payment of finance lease liabilities		(314)	(767)
Net cash (outflow)/inflow from financing activities		(24,421)	67,565
Net (decrease)/increase in cash held		(14,774)	39,943
Cash and cash equivalents at the beginning of the financial year		52,396	14,358
Effects of exchange rate changes on cash		2,374	(1,905)
Cash and cash equivalents at the end of the year		39,996	52,396

The above consolidated cash flow statement should be read in conjunction with the accompanying notes.

1 Summary of significant accounting policies

The accounting policies are consistent with those of the previous financial year.

2 Segment Information

Primary Segment Information – Business Segments

Business segments

The business segments derive revenue from the principal activities of the Coffey International Limited Group being the provision of engineering, scientific, project management and strategic advisory services in the development assistance, earth sciences, natural resources, rail, infrastructure and property sectors throughout Australia and overseas.

The Consulting Business comprises the Coffey Geotechnics, Shaheen and Peaker, CTL, Coffey Environments, Coffey Natural Systems, Coffey Mining, Geoexplore, Peron Group (including Stratcorp Consulting), Coffey Rail, and includes businesses in both Australia and overseas. The International Development Business comprises Coffey International Development, Specialist Training Australia and Management Services International in Australia and overseas. The Project Management business comprises Coffey Projects, with businesses in both Australia and overseas.

	International Consulting	International Development	Project Management	Unallocated	Eliminations	Consolidated
2009	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue	381,438	342,221	85,005	-	-	808,664
Inter-segment sales	1,107	372	1,089	-	(2,568)	-
Total sales revenue	382,545	342,593	86,094	-	(2,568)	808,664
Segment EBITDA before vendor share based payment expense	44,220	25,163	13,440	(26,840)	-	55,983
Vendor share based payment expense	(1,672)	-	(967)	-	-	(2,639)
Depreciation and amortisation expense	(4,744)	(2,076)	(1,367)	(4,072)	-	(12,259)
Segment EBIT result	37,804	23,087	11,106	(30,912)	-	41,085
Net interest expense [^]						(12,119)
Profit before income tax						28,966
Income tax expense						(11,785)
Minority interest						(763)
Profit for the year attributable to members						16,418

[^] Excludes net exchange gains of \$1,824,000 (2008: loss of \$528,000)

2 Segment Information (continued)

	Consulting	International Development	Project Management	Unallocated	Eliminations	Consolidated
2008	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue	335,496	156,952	66,123		-	558,571
Inter-segment sales	11	-	1,100		(1,111)	-
Total sales revenue	335,507	156,952	67,223		(1,111)	558,571
Segment EBITDA before vendor share based payment expense	48,687	8,317	10,706	(17,943)		49,767
Vendor share based payment expense	(1,855)	-	(2,996)	-		(4,851)
Depreciation and amortisation expense	(3,457)	(1,417)	(2,315)	(2,679)		(9,868)
Segment EBIT result	43,375	6,900	5,395	(20,622)	-	35,048
Unallocated expenses						
Net interest expense [^]						(7,856)
Profit before income tax						27,192
Income tax expense						(11,253)
Minority interest						(632)
Profit for the year attributable to members						15,307

[^] Excludes net exchange gains of \$1,824,000 (2008: loss of \$528,000)

3 Retained Profits

	Consolidated	
	2009	2008
	\$'000	\$'000
Movements in retained earnings were as follows:		
Balance 1 July	5,719	7,804
Net profit for the year	16,418	15,307
Change in ownership percentage of minority shareholders	33	-
Dividends paid by parent	(20,947)	(17,392)
Balance 30 June	1,223	5,719

4 Share Capital and Reserves

a) Ordinary shares

Date	Details	Number of shares	\$'000
	Balance at the beginning of the year	119,325,452	182,058
Jul-08	Coffey Rewards Share Plan	-	627
Aug-08	Shares issued to exempt employees share plan	190,270	359
Nov-08	Repurchase of own shares	(9,640)	(15)
Nov-08	Coffey Rewards Share Plan	2,067,873	-
Dec-08	Repurchase of own shares	(142,044)	(60)
Jan-09	Repurchase of own shares	(5,000)	(158)
Feb-09	Shares issued on purchase of Management Systems International	1,036,928	1,552
Mar-09	Share issue on purchase of Coffey International Development (UK)	463,118	741
Mar-09	Repurchase of own shares	(59,001)	(86)
May-09	Forfeited shares	-	663
	Balance at the end of the year	122,867,956	185,681

4 Share Capital and Reserves (continued)

	Consolidated	
	2009	2008
	\$'000	\$'000
b) Reserves		
Foreign currency translation reserve	(4,978)	(1,611)
Share-based payment reserve	12,657	8,130
Hedging reserve	(4,807)	682
Balances attributable to equity holders at 30 June	2,872	7,201
Movements:		
<i>Foreign currency translation reserve</i>		
Balance 1 July	(1,611)	116
Currency translation differences arising during the year attributable to equity holders of the Company, net of tax	(3,367)	(1,727)
Foreign currency translation reserve attributable to equity holders of the company	(4,978)	(1,611)
Currency translation differences attributable to minority interests	(101)	189
Balance 30 June	(5,079)	(1,422)
Movements:		
<i>Share-based payment reserve</i>		
Balance 1 July	8,130	3,101
Share based payments expense for parent	153	342
Share based payments expense for employees of subsidiaries	4,374	4,687
Balance 30 June	12,657	8,130
Movements:		
<i>Hedging reserve</i>		
Balance 1 July	682	-
Changes in fair value arising during the year (net of tax)	(5,489)	682
Balance 30 June	(4,807)	682

5 Reconciliation of profit after income tax to net cash inflow from operating activities

	Consolidated	
	2009 \$'000	2008 \$'000
Profit for the year	17,181	15,939
Depreciation and amortisation	12,259	9,868
Non-cash employee benefits expense – share-based payments	4,528	5,029
Interest charges on fair value discounting	1,079	-
Net exchange differences	(3,917)	528
Net loss on sale of non-current assets	337	219
<i>Change in operating assets and liabilities, net of effects from purchase of controlled businesses</i>		
(Increase)/decrease trade debtors	10,761	17,185
(Increase)/decrease in work in progress	(8,757)	(14,303)
(Increase)/decrease in net future deferred tax asset	(6,354)	(5,682)
(Increase)/decrease in other current receivables	(246)	2,119
(Increase)/decrease in other non current receivables	(275)	-
(Decrease)/increase in trade payables and employee benefits	11,595	5,410
(Decrease)/increase in provision for income taxes payable	(4,019)	1,828
Net cash inflow from operating activities	34,172	38,140

6 Earnings Per Share

	Consolidated 2009 Cents	2008 Cents
a) Basic earnings per share		
Profit from continuing operations attributable to the ordinary equity holders of the Company	14.5	13.9
b) Diluted earnings per share		
Profit from continuing operations attributable to the ordinary equity holders of the Company	13.3	13.0
c) Reconciliations of earnings used in calculating earnings per share		
	2009 \$'000	2008 \$'000
<i>Basic earnings per share</i>		
Profit for the year	17,181	15,939
Profit for the year attributable to minority interests	(763)	(632)
Profit for the year attributable to the ordinary equity holders of the Company used in calculating basic earnings per share	16,418	15,307
<i>Diluted earnings per share</i>		
Profit for the year attributable to the ordinary equity holders of the Company used in calculating diluted earnings per share	16,418	15,307
	2009 No. of shares	2008 No. of shares
d) Weighted average number of shares used as the denominator		
Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	112,985,187	110,215,955
Adjustments for calculation of diluted earnings per share:		
Coffey Rewards Plans	6,182,912	3,848,773
Vendor shares issued but not yet vested for accounting purposes	2,044,594	1,813,756
Carson Group Employee Share Trust	382,283	631,907
Vendor shares not yet issued but recorded for accounting purposes	1,839,972	875,390
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per share	123,434,948	117,385,781

7 Control gained over entities not having material effect on profit from ordinary activities

The following acquisitions took place but were immaterial to the Group:

On 24 September 2008, Coffey Projects (Africa) Pty Ltd acquired 100% of the shares of Bovell, Freeman and Holley.

On 18 December 2008 Coffey Information NZ Pty Ltd acquired the business of Civil Lab.

On 16 February 2009 Coffey Information Australia Pty Ltd acquired the assets of Testrite Laboratories Pty Ltd.

On 9 April 2009 Coffey International Development Limited acquired 100% of the issued share capital of The Evaluation Partnership Limited.

On a combined basis if the acquisition had occurred on 1 July 2008, the contribution to consolidated revenue and consolidated profit before tax for the year ended 30 June 2009 would have been approximately \$10,281,000 and \$1,602,000 respectively.

Details of the fair value of the assets and liabilities acquired and goodwill are as follows:

	\$'000
<hr/>	
Purchase consideration:	
Cash paid	5,533
Direct costs relating to the acquisition	272
Deferred consideration	1,928
<hr/>	
Total purchase consideration	7,733
Fair value of net identifiable assets acquired (excluding goodwill)	845
Goodwill	6,158
Intangible assets – contracts	528
Intangible asset – customer relationships	119
Intangible asset – non-compete agreements	83
<hr/>	
	7,733
<hr/>	

The goodwill is attributable to the profitability of the acquired businesses, the skills of their staff and synergies expected to arise after the company's acquisitions of the new subsidiaries.

(i) Purchase consideration	\$'000
<hr/>	
Outflow of cash to acquire subsidiary, net of cash acquired	
Cash consideration	5,533
Direct costs relating to the acquisition	272
Less: Balances acquired	
Cash	(864)
<hr/>	
Net outflow of cash	4,941
<hr/>	

7 Control gained over entities not having material effect on profit from ordinary activities (continued)

(ii) Assets and liabilities acquired	Acquiree's carrying amount \$'000	Fair Value \$'000
The assets and liabilities arising from the acquisitions are as follows:		
Cash	864	864
Trade receivables	1,063	1,063
Other receivables	87	87
Work in progress	1,317	1,317
Plant and equipment	367	349
Deferred tax asset	8	8
Tax receivable	37	37
Trade payables	(1,077)	(1,077)
Other payables	(1,194)	(1,184)
Provision for employee benefits	(255)	(255)
Deferred tax liability	(145)	(364)
Net assets	1,072	845

As a result of time constraints the initial accounting for these business combinations has been determined provisionally as at the acquisition date. The fair values assigned to costs of the combination and the identifiable assets, liabilities or contingent liabilities may require adjustment as at acquisition date once acquisition accounts are finalised. Under AASB 3 Business Combinations any adjustments to those provisional values as a result of completing the initial accounting may be recognised within twelve months of the acquisition date.

8 Events occurring after the balance sheet date

No matter or circumstance has arisen since 30 June 2009 that has significantly affected, or may significantly affect the consolidated entity's operations in future financial years, the results of those operations in future financial years, or the consolidated entity's state of affairs in future financial years.

9 Compliance statement

This report is based on accounts in the process of being audited.