

5 December 2011

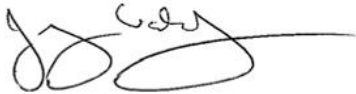
Company Announcements Office  
Australian Securities Exchange - ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Via e-lodgements: Sequence #612

Dear Sir / Madam

Please find attached an announcement for immediate release to the market.

Yours faithfully



**Jennifer Waldegrave**  
Company Secretary

## **MEDIA RELEASE**

5 December 2011

### **Coffey International announces the sale of Rail business**

Coffey International Limited (ASX:COF) (“Coffey”) today announced the sale of its rail consultancy business, Coffey Rail, to Opus International Consultants (“Opus”) for a cash consideration of A\$9.0 million.

Coffey Rail provides specialist rail advisory services to owners, operators and contractors in the public and private rail transport sector.

John Douglas, Managing Director of Coffey, said: “The sale of Coffey Rail completes our strategic review initiatives announced in June this year. We have refocused Coffey on its core businesses of Geosciences, International Development and Project Management, and have resolved the future of those businesses deemed non-core. The sale proceeds will be used to further reduce Coffey’s debt.

“I believe the sale of our rail business to Opus is a positive outcome for all stakeholders, including staff and clients, as it removes the uncertainty with respect to future ownership and provides the business with a renewed level of support and direction that a company such as Opus will be able to deliver,” he said.

The sale is expected to be completed in early 2012 once certain third party consents are attained.

Gresham Partners and Greenwich Legal advised Coffey in relation to the transaction.

#### *About Opus*

Opus is a multidisciplinary consultancy that provides asset development and management solutions for infrastructure facilities in New Zealand, the United Kingdom, Australia, and North America. Opus currently employs approximately 2,400 staff working from 76 offices globally. Opus is listed on the New Zealand Stock Exchange (NZX:OIC).

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#### **About Coffey Rail**

Coffey Rail is a specialist rail advisory, engineering and management consulting business providing strategic modelling, design, management and implementation services to the rail industry. With expertise and experience in both passenger and freight rail, we offer services across the project lifecycle including: prefeasibility, project definition, preliminary and detailed design, implementation, commissioning & technical assurance and operations & maintenance.

## **About Coffey**

Coffey International Limited is a specialist professional services consultancy with expertise in geosciences, international development, and project management. Operating for more than 52 years, we are well known in our markets for deep technical skills and market-leading solutions to complex tasks. Coffey is listed on the Australian Securities Exchange (ASX: COF).

Coffey's geosciences consultancy has worked on some of the world's most challenging projects. Our specialist technical knowledge and market-leading innovations have established Coffey as a leader in geotechnical, environmental and mining engineering, as well as materials testing and analysis. Our engineering and strategic advisory services support clients in mining, oil and gas, infrastructure, construction, property and government through offices in Australia, New Zealand, the United Kingdom, Canada, South Africa, Ghana, Brazil and the United Arab Emirates.

Our international development consulting business is one of the most trusted and experienced around the world, working alongside governments and agencies to strengthen local communities. We use our specialist expertise and local knowledge to deliver programs that build long-lasting local capacity and improve a range of social indicators. Our regional offices have strong affiliations with key governments and are based in Australia, the United States of America and the United Kingdom.

Our project management business manages delivery of complex property and infrastructure projects. We work in partnership with clients through the project lifecycle, providing counsel and support with project management and advisory services. We have offices throughout Australia and New Zealand, and also service South Africa, the United Arab Emirates and Oman.

At Coffey, our people are dedicated to sharing our clients' challenges - providing value by pushing the boundaries of technical excellence to achieve extraordinary outcomes.

Visit [coffey.com](http://coffey.com)